

**STATE OF VERMONT - FY 2014 GOVERNOR'S BUDGET RECOMMEND**

Funding Sources	FY 2013 Governor's BAA <sup>(a)</sup>	FY 2014 Governor's Recommend <sup>(b)</sup>	% Change Prior Year	All General Government			Total Human Services		
				General Government	Property Tax Assistance <sup>(c)</sup>	Protection to Persons & Property	Corrections	Non-Medicaid	Medicaid/LTC Federal & State Only
General Fund (GF)	1,303,667,620	1,376,736,234	5.60%	39,553,888	30,093,500	118,853,191	137,920,153	167,644,872	291,636,476
Transportation Fund	230,483,182	259,806,771	12.72%	3,930,356	-	25,238,498	-	-	-
Education Fund (EF)	1,394,947,511	1,443,558,785	3.48%	6,186,900	3,243,196	-	3,929,242	-	-
Special Funds <sup>(d)</sup>	589,939,999	586,234,446	-0.63%	10,266,132	-	76,045,106	1,295,582	58,687,460	326,857,712
Sub-Total	3,519,038,312	3,666,336,236	4.19%	59,937,276	33,336,696	220,136,795	143,144,977	226,332,332	618,494,188
Adjust for inter-fund appropriation: GF Transfer to EF	(282,317,280)	(288,921,564)	2.34%	-	-	-	-	-	-
<b>Total State Funds after EF Transfer</b>	<b>3,236,721,032</b>	<b>3,377,414,672</b>	<b>4.35%</b>	<b>59,937,276</b>	<b>33,336,696</b>	<b>220,136,795</b>	<b>143,144,977</b>	<b>226,332,332</b>	<b>618,494,188</b>
percent of total	62.89%	63.29%		1.77%	0.99%	6.52%	4.24%	6.70%	18.31%
Federal Funds	1,795,612,651	1,858,152,167	3.48%	963,293	-	66,671,503	470,962	336,039,576	866,182,452
Federal ARRA Funds <sup>(e)</sup>	12,937,704	2,732,709	-78.88%	-	-	1,479,429	-	-	-
<b>Total Funds Before Dedicated Dollars</b>	<b>5,045,271,387</b>	<b>5,238,299,548</b>	<b>3.83%</b>	<b>60,900,569</b>	<b>33,336,696</b>	<b>288,287,727</b>	<b>143,615,939</b>	<b>562,371,908</b>	<b>1,484,676,640</b>
percent of total	98.03%	98.16%		1.16%	0.64%	5.50%	2.74%	10.74%	28.34%
<b>Dedicated Sources</b>									
Local Match	2,919,356	2,183,313	-25.21%	-	-	-	-	-	-
TIB Bond Proceeds	10,000,000	8,300,000	-17.00%	-	-	-	-	-	-
Enterprise Funds	10,317,798	10,450,235	1.28%	3,256,092	-	6,367,140	-	-	-
Debt Service Obligation Funds	4,080,051	1,687,425	-58.64%	-	-	-	-	-	-
Pension Trust & Private Purpose Trust Funds	74,263,304	75,715,336	1.96%	40,741,277	-	-	-	25,000	-
Sub-Total	101,580,509	98,336,309	-3.19%	43,997,369	-	6,367,140	-	25,000	-
<b>Total Funds and Dedicated Sources</b>	<b>5,146,851,896</b>	<b>5,336,635,857</b>	<b>3.69%</b>	<b>104,897,938</b>	<b>33,336,696</b>	<b>294,654,867</b>	<b>143,615,939</b>	<b>562,396,908</b>	<b>1,484,676,640</b>
	100.00%	100.00%		1.97%	0.62%	5.52%	2.69%	10.54%	27.82%
<b>Funds Sources that are duplicated in the</b>									
Internal Service Funds	77,516,712	91,111,278	17.54%	69,288,421	-	-	1,502,901	-	-
Interdepartmental Transfer	45,444,960	54,207,161	19.28%	7,197,281	-	8,326,823	792,200	24,845,827	40,000
Interdepartmental Transfer - ARRA	-	-	0.00%	-	-	-	-	-	-
Global Commitment Fund	1,165,658,465	1,235,865,354	6.02%	-	-	256,224	5,812,679	1,224,519,436	-
Total	1,288,620,137	1,381,183,793	7.18%	76,485,702	-	8,583,047	8,107,780	1,249,365,263	40,000
Memo: Total All Appropriations	6,717,789,313	7,006,741,214	4.30%	181,383,640	33,336,696	303,237,914	151,723,719	1,811,762,171	1,484,716,640

**NOTES** (both pages):

- (a) FY 2013 Governor's Budget Adjustment submitted to House Appropriations Committee on January 2, 2013.
- (b) FY 2014 Governor's Recommended Budget submitted to the General Assembly on January 24, 2013.
- (c) Includes Homeowner rebate; Renter rebate; reappraisal and listing payments; and municipal current use.
- (d) "Special Funds" also include: Fish & Wildlife, Next Generation, Tobacco, Catamount, State Health Care Resources, and Transportation Infrastructure Bond Funds.
- (e) American Recovery & Reinvestment Act of 2009 (federal stimulus bill).

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Adjust for inter-fund appropriation: GF Transfer to EF	(282,317,280)	(288,921,564)	2.34%	-	-	-	-	-	-
<b>Total State Funds after EF Transfer</b>	<b>3,236,721,032</b>	<b>3,377,414,672</b>	<b>4.35%</b>	<b>59,937,276</b>	<b>33,336,696</b>	<b>220,136,795</b>	<b>143,144,977</b>	<b>226,332,332</b>	<b>618,494,188</b>
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Federal Funds	1,795,612,651	1,858,152,167	3.48%	963,293	-	66,671,503	470,962	336,039,576	866,182,452
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TIB Bond Proceeds	10,000,000	8,300,000	-17.00%	-	-	-	-	-	-
Enterprise Funds	10,317,798	10,450,235	1.28%	3,256,092	-	6,367,140	-	-	-
Debt Service Obligation Funds	4,080,051	1,687,425	-58.64%	-	-	-	-	-	-
Pension Trust & Private Purpose Trust Funds	74,263,304	75,715,336	1.96%	40,741,277	-	-	-	25,000	-
Sub-Total	101,580,509	98,336,309	-3.19%	43,997,369	-	6,367,140	-	25,000	-
<b>Total Funds and Dedicated Sources</b>	<b>5,146,851,896</b>	<b>5,336,635,857</b>	<b>3.69%</b>	<b>104,897,938</b>	<b>33,336,696</b>	<b>294,654,867</b>	<b>143,615,939</b>	<b>562,396,908</b>	<b>1,484,676,640</b>
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Interdepartmental Transfer - ARRA	-	-	0.00%	-	-	-	-	-	-
Global Commitment Fund	1,165,658,465	1,235,865,354	6.02%	-	-	256,224	5,812,679	1,224,519,436	-
Total	1,288,620,137	1,381,183,793	7.18%	76,485,702	-	8,583,047	8,107,780	1,249,365,263	40,000
Memo: Total All Appropriations	6,717,789,313	7,006,741,214	4.30%	181,383,640	33,336,696	303,237,914	151,723,719	1,811,762,171	1,484,716,640

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**STATE OF VERMONT - FY 2014 GOVERNOR'S BUDGET RECOMMEND**

<b>Funding Sources</b>	<b>Labor</b>	<b>General Education</b>	<b>Higher Education &amp; Other</b>	<b>Natural Resources</b>	<b>Commerce &amp; Community Development</b>	<b>Transportation</b>	<b>Debt Service</b>	<b>Other</b>
General Fund (GF)	2,994,572	370,667,603	84,356,239	25,279,951	15,041,031	-	70,521,584	22,173,174
Transportation Fund	-	-	-	-	-	226,022,938	2,414,979	2,200,000
Education Fund (EF)	-	1,430,199,447	-	-	-	-	-	-
Special Funds <sup>(d)</sup>	3,363,869	18,189,305	3,293,000	45,187,676	19,062,450	23,357,244	628,910	-
Sub-Total	6,358,441	1,819,056,355	87,649,239	70,467,627	34,103,481	249,380,182	73,565,473	24,373,174
Adjust for inter-fund appropriation: GF Transfer to EF	-	(288,921,564)	-	-	-	-	-	-
<b>Total State Funds after EF Transfer</b>	6,358,441	1,530,134,791	87,649,239	70,467,627	34,103,481	249,380,182	73,565,473	24,373,174
percent of total	0.19%	45.30%	2.60%	2.09%	1.01%	7.38%	2.18%	0.72%
Federal Funds	23,846,533	133,734,273	-	20,837,609	36,834,367	372,571,599	-	-
Federal ARRA Funds <sup>(e)</sup>	-	-	-	-	-	-	1,253,280	-
<b>Total Funds Before Dedicated Dollars</b>	<b>30,204,974</b>	<b>1,663,869,064</b>	<b>87,649,239</b>	<b>91,305,236</b>	<b>70,937,848</b>	<b>621,951,781</b>	<b>74,818,753</b>	<b>24,373,174</b>
percent of total	0.58%	31.76%	1.67%	1.74%	1.35%	11.87%	1.43%	0.47%
<b>Dedicated Sources</b>								
Local Match	-	-	-	-	-	2,183,313	-	-
TIB Bond Proceeds	-	-	-	-	-	8,300,000	-	-
Enterprise Funds	-	-	-	-	827,003	-	-	-
Debt Service Obligation Funds	-	-	-	-	-	-	1,687,425	-
Pension Trust & Private Purpose Trust Funds	-	34,949,059	-	-	-	-	-	-
Sub-Total	-	34,949,059	-	-	827,003	10,483,313	1,687,425	-
<b>Total Funds and Dedicated Sources</b>	<b>30,204,974</b>	<b>1,698,818,123</b>	<b>87,649,239</b>	<b>91,305,236</b>	<b>71,764,851</b>	<b>632,435,094</b>	<b>76,506,178</b>	<b>24,373,174</b>
	0.57%	31.83%	1.64%	1.71%	1.34%	11.85%	1.43%	0.46%
<b>Funds Sources that are duplicated in the</b>								
Internal Service Funds	-	-	-	-	-	20,319,956	-	-
Interdepartmental Transfer	1,363,426	-	-	6,986,357	222,700	4,432,547	-	-
Interdepartmental Transfer - ARRA	-	-	-	-	-	-	-	-
Global Commitment Fund	-	865,452	4,411,563	-	-	-	-	-
Total	1,363,426	865,452	4,411,563	6,986,357	222,700	24,752,503	-	-
Memo: Total All Appropriations	31,568,400	1,988,605,139	92,060,802	98,291,593	71,987,551	657,187,597	76,506,178	24,373,174

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TIB Bond Proceeds	-	-	-	-	-	8,300,000	-	-
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Debt Service Obligation Funds	-	-	-	-	-	-	1,687,425	-
Pension Trust & Private Purpose Trust Funds	-	34,949,059	-	-	-	-	-	-
Sub-Total	-	34,949,059	-	-	827,003	10,483,313	1,687,425	-
<b>Total Funds and Dedicated Sources</b>	<b>30,204,974</b>	<b>1,698,818,123</b>	<b>87,649,239</b>	<b>91,305,236</b>	<b>71,764,851</b>	<b>632,435,094</b>	<b>76,506,178</b>	<b>24,373,174</b>
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Memo: Total All Appropriations	31,568,400	1,988,605,139	92,060,802	98,291,593	71,987,551	657,187,597	76,506,178	24,373,174