

State of Vermont Revenue, by Major Fund

vs. Consensus Revenue Forecast Target

Month: May

FY: 2021

General Fund By Major Element (In Millions)* (1&2)

Tax Component	Month		\$ Change	% Change
	Target	Revenue		
Personal Income (1)	42.01	147.01	104.99	249.90%
Corporate (2)	1.77	4.51	2.74	154.74%
Meals & Room	5.06	7.57	2.51	49.57%
Insurance Premium	8.94	5.39	-3.55	-39.69%
Inheritance & Estate	0.00	1.00	1.00	0.00%
Real Prop. Transfer	1.04	1.89	0.85	81.86%
State Health Care Taxes	21.20	19.30	-1.90	-8.97%
Other	6.63	6.18	-0.45	-6.77%
Total	86.66	192.85	106.19	122.54%

*Differences due to rounding

Transportation Fund By Major Element (In Millions)*

Tax Component	Month		\$ Change	% Change
	Target	Revenue		
Gasoline	4.81	5.24	0.43	8.94%
Diesel Fuel	1.28	1.28	0.00	-0.11%
MV Purchase & Use	6.75	8.28	1.53	22.69%
Motor Vehicle Fees	8.73	8.51	-0.21	-2.43%
Other	2.28	1.81	-0.48	-20.86%
Total	23.85	25.12	1.27	5.34%

Note:

TIB Fuel Fees/Gasoline	0.81	0.84	0.04	4.40%
TIB Fuel Fees/Diesel	0.14	0.14	0.00	-1.65%

*Differences due to rounding

Education Fund By Major Element (In Millions)*

Non-Property Tax Component	Month		\$ Change	% Change
	Target	Revenue		
Sales & Use	34.62	41.64	7.02	20.29%
Meals & Room	1.83	2.74	0.91	49.57%
MV Purchase & Use	3.37	4.14	0.77	22.69%
Lottery Transfer	2.29	2.73	0.44	19.12%
Investment Income	0.06	0.01	-0.05	-83.08%
Total	42.17	51.26	9.09	21.54%

*Differences due to rounding

(1) FY21 Personal Income includes \$162M in deferred payments from FY20

(2) FY21 Corporate Income Tax includes \$19.2M in deferred payments from FY20

Fiscal YTD		\$ Change	% Change
Target	Revenue		
1025.35	1135.86	110.52	10.78%
85.74	123.81	38.07	44.40%
81.51	90.41	8.90	10.92%
58.77	59.91	1.14	1.94%
23.38	24.01	0.63	2.71%
16.76	20.44	3.68	21.97%
259.71	259.46	-0.25	-0.10%
71.11	72.84	1.74	2.44%
1622.32	1786.76	164.44	10.14%

Prior Fiscal YTD Restated		% Change
Revenue	\$ Change	
691.45	444.41	64.27%
116.52	7.29	6.26%
111.45	-21.04	-18.88%
56.51	3.40	6.02%
15.15	8.86	58.46%
11.74	8.70	74.14%
259.12	0.34	0.13%
76.07	-3.23	-4.25%
1338.02	448.74	33.54%

Fiscal YTD		\$ Change	% Change
Target	Revenue		
61.46	61.37	-0.09	-0.15%
15.98	16.00	0.02	0.10%
70.68	78.95	8.26	11.69%
78.80	78.08	-0.72	-0.91%
19.32	18.29	-1.03	-5.31%
246.25	252.69	6.44	2.62%

Prior Fiscal YTD		% Change
Revenue	\$ Change	
65.71	-4.34	-6.61%
16.22	-0.22	-1.38%
61.07	17.87	29.26%
73.99	4.09	5.53%
18.97	-0.68	-3.58%
235.97	16.72	7.09%

9.76	9.27	-0.49	-5.04%
1.72	1.70	-0.02	-1.03%

11.85	-2.58	-21.78%
1.72	-0.02	-1.11%

Fiscal YTD		\$ Change	% Change
Target	Revenue		
448.33	465.06	16.73	3.73%
29.53	32.76	3.22	10.92%
35.34	39.47	4.13	11.69%
24.30	27.15	2.85	11.73%
0.30	0.10	-0.20	-66.31%
537.81	564.55	26.74	4.97%

Prior Fiscal YTD Restated		% Change
Revenue	\$ Change	
395.51	69.56	17.59%
39.22	-6.47	-16.48%
30.54	8.94	29.26%
21.85	5.29	24.23%
0.85	-0.75	-87.92%
487.97	76.57	15.69%