

State of Vermont Revenue, by Major Fund

Month: April

vs. Consensus Revenue Forecast Target

FY: 2021

General Fund By Major Element (In Millions)* (1&2)

Tax Component	Month			
	Target	Revenue	\$ Change	% Change
Personal Income (1)	186.41	117.97	-68.44	-36.71%
Corporate (2)	16.74	40.04	23.31	139.26%
Meals & Room	6.66	9.03	2.36	35.48%
Insurance Premium	0.55	1.44	0.89	160.57%
Inheritance & Estate	0.00	0.85	0.85	0.00%
Real Prop. Transfer	0.92	1.67	0.76	82.55%
State Health Care Taxes	24.36	22.31	-2.05	-8.41%
Other	5.99	8.20	2.20	36.80%
Total	241.63	201.51	-40.12	-16.60%

Tax Component	Fiscal YTD			
	Target	Revenue	\$ Change	% Change
Personal Income (1)	983.33	988.86	5.52	0.56%
Corporate (2)	83.97	119.30	35.33	42.07%
Meals & Room	76.45	82.84	6.39	8.36%
Insurance Premium	49.83	54.52	4.69	9.41%
Inheritance & Estate	23.38	23.01	-0.36	-1.55%
Real Prop. Transfer	15.73	18.56	2.83	18.02%
State Health Care Taxes	238.50	240.16	1.66	0.69%
Other	64.48	66.66	2.19	3.39%
Total	1535.66	1593.91	58.25	3.79%

Tax Component	Prior Fiscal YTD Restated		
	Revenue	\$ Change	% Change
Personal Income (1)	649.36	339.49	52.28%
Corporate (2)	115.70	3.60	3.12%
Meals & Room	108.08	-25.24	-23.35%
Insurance Premium	49.36	5.16	10.46%
Inheritance & Estate	14.78	8.23	55.68%
Real Prop. Transfer	11.04	7.52	68.18%
State Health Care Taxes	239.17	0.98	0.41%
Other	70.14	-3.48	-4.96%
Total	1257.63	336.28	26.74%

*Differences due to rounding

Transportation Fund By Major Element (In Millions)*

Tax Component	Month			
	Target	Revenue	\$ Change	% Change
Gasoline	5.38	5.66	0.29	5.33%
Diesel Fuel	1.40	1.30	-0.11	-7.52%
MV Purchase & Use	6.02	11.79	5.77	95.74%
Motor Vehicle Fees	9.25	8.50	-0.75	-8.07%
Other	1.76	2.02	0.26	14.82%
Total	23.81	29.27	5.46	22.94%

Tax Component	Fiscal YTD			
	Target	Revenue	\$ Change	% Change
Gasoline	56.65	56.13	-0.52	-0.92%
Diesel Fuel	14.71	14.72	0.02	0.11%
MV Purchase & Use	63.93	70.66	6.73	10.53%
Motor Vehicle Fees	70.08	69.57	-0.51	-0.72%
Other	17.04	16.49	-0.55	-3.23%
Total	222.40	227.57	5.17	2.32%

Tax Component	Prior Fiscal YTD		
	Revenue	\$ Change	% Change
Gasoline	63.14	-7.01	-11.11%
Diesel Fuel	15.42	-0.69	-4.51%
MV Purchase & Use	58.08	12.59	21.67%
Motor Vehicle Fees	66.63	2.94	4.41%
Other	17.80	-1.31	-7.39%
Total	221.07	6.50	2.94%

Note:

TIB Fuel Fees/Gasoline	0.95	0.91	-0.04	-4.19%
TIB Fuel Fees/Diesel	0.17	0.14	-0.03	-16.64%

*Differences due to rounding

Education Fund By Major Element (In Millions)*

Non-Property Tax Component	Month			
	Target	Revenue	\$ Change	% Change
Sales & Use	40.31	46.25	5.95	14.76%
Meals & Room	2.41	3.27	0.86	35.48%
MV Purchase & Use	3.01	5.90	2.88	95.74%
Lottery Transfer	2.57	2.91	0.34	13.25%
Investment Income	0.05	0.02	-0.04	-69.04%
Total	48.36	58.35	9.99	20.66%

Non-Property Tax Component	Fiscal YTD			
	Target	Revenue	\$ Change	% Change
Sales & Use	413.72	423.43	9.71	2.35%
Meals & Room	27.70	30.02	2.32	8.36%
MV Purchase & Use	31.97	35.33	3.37	10.53%
Lottery Transfer	22.01	24.42	2.41	10.96%
Investment Income	0.25	0.09	-0.15	-62.32%
Total	495.64	513.29	17.65	3.56%

Non-Property Tax Component	Prior Fiscal YTD Restated		
	Revenue	\$ Change	% Change
Sales & Use	366.48	56.94	15.54%
Meals & Room	38.00	-7.99	-21.02%
MV Purchase & Use	29.04	6.29	21.67%
Lottery Transfer	20.42	4.00	19.62%
Investment Income	0.82	-0.72	-88.64%
Total	454.76	58.53	12.87%

*Differences due to rounding