

**State of Vermont Revenue, by Major Fund**

vs. Consensus Revenue Forecast Target

**Month: March****FY: 2021****General Fund By Major Element (In Millions)\* (1&2)**

Tax Component	Month		\$ Change	% Change
	Target	Revenue		
Personal Income (1)	24.65	56.49	31.84	129.16%
Corporate (2)	20.97	27.47	6.50	31.01%
Meals & Room	7.39	9.35	1.96	26.55%
Insurance Premium	11.49	18.74	7.25	63.13%
Inheritance & Estate	0.00	1.46	1.46	0.00%
Real Prop. Transfer	0.71	1.64	0.93	130.62%
State Health Care Taxes	19.66	21.60	1.94	9.87%
Other	6.99	6.95	-0.05	-0.67%
<b>Total</b>	<b>91.86</b>	<b>143.69</b>	<b>51.83</b>	<b>56.43%</b>

\*Differences due to rounding

Fiscal YTD			
Target	Revenue	\$ Change	% Change
796.92	870.88	73.96	9.28%
67.24	79.26	12.02	17.88%
69.79	73.82	4.03	5.77%
49.28	53.08	3.80	7.71%
23.38	22.17	-1.21	-5.17%
14.81	16.89	2.08	14.03%
214.15	217.85	3.70	1.73%
58.49	58.47	-0.02	-0.03%
<b>1294.04</b>	<b>1392.40</b>	<b>98.36</b>	<b>7.60%</b>

Prior Fiscal YTD Restated		
Revenue	\$ Change	% Change
586.05	284.83	48.60%
110.67	-31.42	-28.39%
104.08	-30.26	-29.07%
48.38	4.70	9.71%
13.83	8.34	60.28%
10.12	6.76	66.82%
215.00	2.84	1.32%
62.95	-4.48	-7.12%
<b>1151.09</b>	<b>241.32</b>	<b>20.96%</b>

**Transportation Fund By Major Element (In Millions)\***

Tax Component	Month		\$ Change	% Change
	Target	Revenue		
Gasoline	5.77	7.37	1.59	27.62%
Diesel Fuel	1.47	2.00	0.53	35.72%
MV Purchase & Use	6.17	7.87	1.70	27.53%
Motor Vehicle Fees	7.77	8.00	0.23	2.98%
Other	1.81	1.80	-0.01	-0.63%
<b>Total</b>	<b>22.99</b>	<b>27.03</b>	<b>4.04</b>	<b>17.56%</b>

**Note:**

TIB Fuel Fees/Gasoline	0.98	1.18	0.20	20.93%
TIB Fuel Fees/Diesel	0.15	0.21	0.06	43.51%

\*Differences due to rounding

Fiscal YTD			
Target	Revenue	\$ Change	% Change
51.27	50.47	-0.81	-1.57%
13.30	13.43	0.12	0.92%
57.91	58.87	0.96	1.66%
60.83	61.07	0.24	0.40%
15.28	14.46	-0.81	-5.31%
<b>198.59</b>	<b>198.30</b>	<b>-0.29</b>	<b>-0.15%</b>

Prior Fiscal YTD		
Revenue	\$ Change	% Change
56.60	-6.13	-10.83%
14.00	-0.58	-4.11%
54.92	3.95	7.19%
59.74	1.32	2.22%
16.70	-2.23	-13.37%
<b>201.96</b>	<b>-3.66</b>	<b>-1.81%</b>

**Education Fund By Major Element (In Millions)\***

Non-Property Tax Component	Month		\$ Change	% Change
	Target	Revenue		
Sales & Use	33.19	36.76	3.57	10.76%
Meals & Room	2.68	3.39	0.71	26.55%
MV Purchase & Use	3.08	3.93	0.85	27.53%
Lottery Transfer	2.18	2.03	-0.15	-6.95%
Investment Income	0.05	0.00	-0.05	-100.00%
<b>Total</b>	<b>41.18</b>	<b>46.11</b>	<b>4.93</b>	<b>11.98%</b>

\*Differences due to rounding

Fiscal YTD			
Target	Revenue	\$ Change	% Change
373.41	377.17	3.76	1.01%
25.29	26.75	1.46	5.77%
28.95	29.44	0.48	1.66%
19.44	21.51	2.07	10.66%
0.19	0.08	-0.12	-60.43%
<b>447.28</b>	<b>454.94</b>	<b>7.66</b>	<b>1.71%</b>

Prior Fiscal YTD Restated		
Revenue	\$ Change	% Change
333.42	43.76	13.12%
36.55	-9.81	-26.83%
27.46	1.97	7.19%
18.61	2.89	15.54%
0.70	-0.63	-89.16%
<b>416.75</b>	<b>38.19</b>	<b>9.16%</b>

(1) FY21 Personal Income includes \$162M in deferred payments from FY20

(2) FY21 Corporate Income Tax includes \$19.2M in deferred payments from FY20