

State of Vermont Revenue, by Major Fund

Month: May

vs. Consensus Revenue Forecast Target

FY: 2020

General Fund By Major Element (In Millions)*

Tax Component	Month		\$ Change	% Change
	Target	Revenue		
Personal Income	43.86	42.09	-1.76	-4.02%
Corporate	1.72	0.83	-0.89	-51.84%
Meals & Room ⁽¹⁾	8.61	3.37	-5.24	-60.90%
Insurance Premium	8.68	7.15	-1.52	-17.56%
Inheritance & Estate	1.57	0.37	-1.20	-76.36%
Real Prop. Transfer	1.39	0.71	-0.68	-49.20%
State Health Care Taxes ⁽²⁾	20.55	19.94	-0.61	-2.96%
Other	8.27	5.93	-2.33	-28.23%
Total	94.64	80.39	-14.25	-15.05%

*Differences due to rounding

Fiscal YTD			
Target	Revenue	\$ Change	% Change
807.69	691.45	-116.23	-14.39%
92.76	116.52	23.76	25.62%
126.86	111.45	-15.41	-12.15%
56.77	56.51	-0.26	-0.45%
19.45	15.15	-4.30	-22.10%
12.33	11.74	-0.59	-4.80%
254.50	259.12	4.62	1.81%
82.50	76.07	-6.43	-7.79%
1452.86	1338.02	-114.84	-7.90%

Prior Fiscal YTD Restated

(1&2)		
Revenue	\$ Change	% Change
787.18	-95.73	-12.16%
115.53	1.00	0.86%
119.72	-8.27	-6.91%
56.54	-0.03	-0.05%
11.95	3.20	26.82%
11.26	0.48	4.24%
252.20	6.91	2.74%
100.98	-24.90	-24.66%
1455.36	-117.34	-8.06%

Transportation Fund By Major Element (In Millions)*

Tax Component	Month		\$ Change	% Change
	Target	Revenue		
Gasoline	5.73	2.57	-3.16	-55.18%
Diesel Fuel	1.37	0.81	-0.57	-41.39%
MV Purchase & Use	7.46	3.00	-4.46	-59.82%
Motor Vehicle Fees	8.78	7.36	-1.42	-16.14%
Other	2.62	1.17	-1.45	-55.37%
Total	25.96	14.90	-11.06	-42.60%

Note:

TIB Fuel Fees/Gasoline	1.00	0.44	-0.56	-55.91%
TIB Fuel Fees/Diesel	0.15	0.08	-0.07	-44.05%

*Differences due to rounding

Fiscal YTD			
Target	Revenue	\$ Change	% Change
70.95	65.71	-5.24	-7.39%
17.12	16.22	-0.90	-5.26%
67.36	61.07	-6.29	-9.33%
77.33	73.99	-3.34	-4.31%
21.70	18.97	-2.73	-12.58%
254.46	235.97	-18.50	-7.27%

Prior Fiscal YTD		
Revenue	\$ Change	% Change
71.31	-5.61	-7.86%
16.81	-0.58	-3.47%
65.59	-4.52	-6.89%
76.46	-2.47	-3.23%
22.47	-3.50	-15.56%
252.64	-16.68	-6.60%

Education Fund By Major Element (In Millions)*

Non-Property Tax Component	Month		\$ Change	% Change
	Target	Revenue		
Sales & Use	32.17	29.02	-3.15	-9.79%
Meals & Room	3.08	1.22	-1.86	-60.41%
MV Purchase & Use	3.73	1.50	-2.23	-59.82%
Lottery Transfer	2.43	1.44	-0.99	-40.73%
Investment Income	0.01	0.03	0.03	335.95%
Total	41.42	33.21	-8.21	-19.81%

*Differences due to rounding

Fiscal YTD			
Target	Revenue	\$ Change	% Change
404.38	395.51	-8.88	-2.20%
44.56	39.22	-5.33	-11.97%
33.68	30.54	-3.14	-9.33%
24.13	21.85	-2.28	-9.45%
0.65	0.85	0.20	31.01%
507.41	487.97	-19.44	-3.83%

Prior Fiscal YTD Restated

(1&2)		
Revenue	\$ Change	% Change
378.30	17.21	4.55%
42.27	-3.05	-7.22%
32.80	-2.26	-6.89%
23.99	-2.13	-8.89%
0.70	0.15	21.38%
478.06	9.91	2.07%

(1) FY19 Meals and Rooms is restated here to reflect a 6% reduction (per Act 76) to provide a basis for comparison with fiscal year 2020 receipts.

(2) FY19 healthcare revenue is restated here to reflect a monthly distribution throughout fiscal year 2019 to provide a basis for comparison with fiscal year 2020 receipts.