

Transportation Fund Summary

Fiscal Years 2018 - 2022

(\$ in Millions)*

	Actual FY 2018	Actual FY 2019	Governor's Recommended BAA FY 2020**	Governor's Recommended Budget FY 2021***	Forecast FY 2022***
Sources					
Current law revenues	278.96	280.67	284.60	287.90	291.20
New revenue	-	-	-	-	-
Direct applications, reversions & 1-time revenue	0.17	1.92	-	-	-
For appropriation from TF (FY21 from EOY Reversion)	-	1.45	-	3.33	-
Total sources	279.14	284.04	284.60	291.23	291.20
Uses					
Base appropriations	277.08	278.67	285.28	289.05	288.72
Budget adjustment, rescissions & excess receipts	(0.44)	3.04	(1.94)	-	-
Total uses	276.64	281.71	283.33	289.05	288.72
Subtotal operating surplus (deficit)	2.50	2.33	1.27	2.18	2.48
Allocation of surplus					
Transfers (to) / from other funds					
Downtown Fund	(0.42)	(0.42)	(0.42)	(0.42)	(0.42)
Central Garage Fund	(0.20)	(1.32)	(0.36)	(1.61)	(1.38)
VT Recreational Trail Fund	(0.37)	(0.37)	(0.37)	(0.37)	(0.37)
Other Funds	0.16	0.14	0.14	0.14	0.14
Total transfers (to) / from other funds	(0.83)	(1.97)	(1.01)	(2.26)	(2.04)
Reserved in the TF (designated)					
Budget Stabilization Reserve	(0.21)	(0.36)	(0.26)	0.08	(0.45)
Bond Reserve	-	-	-	-	-
Total reserved in the TF (designated)	(0.21)	(0.36)	(0.26)	0.08	(0.45)
Total allocated	(1.05)	(2.33)	(1.27)	(2.18)	(2.48)
Unallocated operating surplus (deficit)	1.45	0.00	0.00	0.00	0.00
Stabilization Reserve at statutory level of 5%	13.47	13.83	14.09	14.01	14.45
TF Reserves (cumulative)					
Bond Reserve	-	-	-	-	-
Budget Stabilization Reserve	13.47	13.83	14.09	14.01	14.45
Total TF Reserve Balance	13.47	13.83	14.09	14.01	14.45

*Results may not add due to rounding.

**Revenue as adopted by the Vermont Emergency Board on Jul 29, 2019.

***Revenue as adopted by the Vermont Emergency Board on Jan 16, 2020.