

General Fund Summary

Fiscal Years 2018 - 2022

(\$ in Millions)*

	Actual FY 2018	Actual FY 2019	Governor's Recommended BAA As Amended by FY21 Gov. Rec. FY 2020**	Governor's Recommended Budget FY 2021**	Forecast FY 2022**
Sources					
Current law revenues	1,558.85	1,611.85	1,594.70	1,596.30	1,611.80
Direct applications, transfers in & reversions	68.23	58.02	82.44	71.48	71.48
Other bills and tax changes	1.61		-	(2.89)	(2.89)
Additional property transfer tax to GF	11.79	13.03	14.74	16.84	18.26
For appropriation from GF reserves		10.50	0.85	23.55	-
Total sources	1,640.49	1,693.39	1,692.73	1,705.27	1,698.64
Uses					
Base appropriations	1,549.35	1,281.64	1,633.73	1,670.73	1,680.94
Budget adjustment and rescission(s)	(9.51)	287.28	10.70	-	-
	1,539.84	1,568.92	1,644.43	1,670.73	1,680.94
Net Base Appropriation	1,539.84	1,568.92	1,644.43	1,670.73	1,680.94
Other Bills/Pay Act	12.70	8.54	10.92	14.29	15.45
One-time and special appropriations	11.05	19.01	-	15.46	-
Total uses	1,563.59	1,596.47	1,655.34	1,700.48	1,696.39
Subtotal operating surplus (deficit)	76.90	96.93	37.38	4.79	2.26
Allocation of surplus - transfers (to)/from other funds					
Emergency relief & assistance fund	(0.81)	(0.95)	(1.48)	-	-
Next generation fund	(2.91)	(3.45)	-	-	-
Internal service funds and assorted funds	(46.99)	10.30	(8.53)	-	-
Total transfers (to) / from other funds	(50.71)	5.90	(10.01)	-	-
Reserved in GF (designated)					
Budget Stabilization Reserve	(2.89)	(1.18)	(1.64)	(2.94)	(2.26)
Reserved in GF Balance/Other Reserves	(23.30)	(101.64)	(25.73)	(1.85)	-
Total reserved in the GF (designated)	(26.19)	(102.82)	(27.37)	(4.79)	(2.26)
Total allocated	(76.90)	(96.92)	(37.38)	(4.79)	(2.26)
Unallocated operating surplus/(deficit)	0.0	0.0	(0.0)	0.0	0.0
Stabilization Reserve at statutory level	77.00	78.18	79.82	82.77	85.02
GF Reserves (cumulative)					
Budget Stabilization Reserve	77.00	78.18	79.82	82.77	85.02
Human Services Management Reserve	22.00	100.09	98.24	98.24	96.39
27/53 Reserve	10.78	14.42	18.45	20.30	22.15
Temporary Reserves For Subsequent FY Appropriations	10.50	0.85	23.55	-	-
GF Balance Reserve	12.49	31.55	31.55	31.55	31.55
Total GF Reserve Balance	132.77	225.09	251.61	232.85	235.11

* Results may not add due to rounding.

** Revenue as adopted by the Vermont Emergency Board on January 16, 2020.