State of Vermont Revenue, by Major Fund
vs. Consensus Revenue Forecast Target

Month: January
FY: 2020

General Fund By Major Element (In Millions)*

Tax Component	Month Target	Month Revenue	Month $ Change	Month % Change	Fiscal YTD Target	Fiscal YTD Revenue	Fiscal YTD $ Change	Fiscal YTD % Change	Prior Fiscal YTD Restated (1&2) Revenue	Prior Fiscal YTD Restated (1&2) $ Change	Prior Fiscal YTD Restated (1&2) % Change
Personal Income	116.58	118.37	1.80	1.54%	519.07	520.87	1.80	0.35%	494.27	26.60	5.38%
Corporate	3.35	4.39	1.04	31.15%	49.48	50.53	1.04	2.11%	61.72	-11.19	-18.13%
Meals & Room (1)	11.50	11.98	0.47	4.13%	84.25	84.72	0.47	0.56%	79.17	5.56	7.02%
Insurance Premium	1.29	1.26	-0.04	-2.94%	18.57	18.54	-0.04	-0.20%	18.50	0.03	0.18%
Inheritance & Estate	1.86	0.21	-1.65	-88.74%	13.19	11.54	-1.65	-12.52%	9.21	2.33	25.31%
Real Prop. Transfer	0.81	1.05	0.24	30.20%	8.31	8.55	0.24	2.94%	7.90	0.65	8.27%
State Health Care Taxes (2)	31.88	34.79	2.92	9.15%	171.42	174.34	2.92	1.70%	165.44	8.90	5.38%
Other	7.26	6.65	-0.61	-8.46%	51.49	50.88	-0.61	-1.19%	61.68	-10.80	-17.52%
Total	**174.53**	**178.71**	**4.18**	**2.39%**	**915.79**	**919.97**	**4.18**	**0.46%**	**897.88**	**22.09**	**2.46%**

*Differences due to rounding

Transportation Fund By Major Element (In Millions)*

Tax Component	Month Target	Month Revenue	Month $ Change	Month % Change	Fiscal YTD Target	Fiscal YTD Revenue	Fiscal YTD $ Change	Fiscal YTD % Change	Prior Fiscal YTD Revenue	Prior Fiscal YTD $ Change	Prior Fiscal YTD % Change
Gasoline	6.58	6.04	-0.53	-8.12%	46.70	46.16	-0.53	-1.14%	47.19	-1.03	-2.18%
Diesel Fuel	1.52	1.36	-0.16	-10.27%	11.39	11.23	-0.16	-1.37%	11.26	-0.03	-0.25%
MV Purchase & Use	5.15	6.30	1.15	22.29%	42.71	43.86	1.15	2.69%	42.21	1.65	3.92%
Motor Vehicle Fees	5.49	6.21	0.72	13.03%	46.41	47.12	0.72	1.54%	46.07	1.05	2.29%
Other	3.08	2.72	-0.36	-11.54%	13.43	13.07	-0.36	-2.65%	13.94	-0.86	-6.20%
Total	**21.82**	**22.63**	**0.82**	**3.75%**	**160.63**	**161.45**	**0.82**	**0.51%**	**160.66**	**0.79**	**0.49%**
Note:											
TIB Fuel Fees/Gasoline	1.13	1.23	0.10	9.26%	8.38	8.48	0.10	1.25%	9.04	-0.56	-6.21%
TIB Fuel Fees/Diesel	0.17	0.14	-0.02	-14.00%	1.22	1.20	-0.02	-1.93%	1.19	0.00	0.19%

*Differences due to rounding

Education Fund By Major Element (In Millions)*

Non-Property Tax Component	Month Target	Month Revenue	Month $ Change	Month % Change	Fiscal YTD Target	Fiscal YTD Revenue	Fiscal YTD $ Change	Fiscal YTD % Change	Prior Fiscal YTD Restated (1&2) Revenue	Prior Fiscal YTD Restated (1&2) $ Change	Prior Fiscal YTD Restated (1&2) % Change
Sales & Use	49.25	48.78	-0.47	-0.96%	270.37	269.90	-0.47	-0.17%	250.44	19.47	7.77%
Meals & Room	4.12	4.34	0.22	5.47%	29.31	29.54	0.22	0.77%	27.58	1.96	7.11%
MV Purchase & Use	2.57	3.15	0.57	22.29%	21.36	21.93	0.57	2.69%	21.10	0.83	3.92%
Lottery Transfer	2.69	2.16	-0.53	-19.61%	14.43	13.90	-0.53	-3.65%	14.85	-0.95	-6.43%
Investment Income	0.00	0.03	0.03	1609.00%	0.64	0.67	0.03	5.04%	0.43	0.24	56.57%
Total	**58.63**	**58.46**	**-0.17**	**-0.29%**	**336.11**	**335.94**	**-0.17**	**-0.05%**	**314.40**	**21.54**	**6.85%**

*Differences due to rounding

(1) FY19 Meals and Rooms is restated here to reflect a 6% reduction (per Act 76) to provide a basis for comparison with fiscal year 2020 receipts.
(2) FY19 healthcare revenue is restated here to reflect a monthly distribution throughout fiscal year 2019 to provide a basis for comparison with fiscal year 2020 receipts.