

State of Vermont Revenue - Fiscal Year 2019 vs. Target ^(a) and Prior Year

By Major Fund

General Fund By Major Element (In Millions)*

Fiscal Year 2018 Revenue by Month													
Tax Component	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date
Personal Income	54.91	50.45	84.77	75.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265.75
Sales & Use ^(b)	0.00	0.00	0.00	*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate	3.03	4.16	27.67	-0.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33.92
Meals & Room ^(b)	11.47	13.16	13.44	12.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.26
Insurance Premium	0.71	6.86	0.38	1.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.23
Inheritance & Estate	0.20	0.70	1.48	1.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.96
Real Prop. Transfer	0.83	1.27	1.16	1.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.99
Other	9.42	7.93	8.97	8.66	-34.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	80.55	84.53	137.88	100.13	-34.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	368.11

FY 2018 Revenue Target (a)		
Year to Date	\$ Change	% Change
250.55	15.19	6.06%
*	*	N/A
26.29	7.63	29.03%
49.95	0.32	0.63%
8.92	0.31	3.47%
6.82	(2.86)	-41.92%
4.74	0.25	5.24%
33.98	1.00	2.94%
381.24	21.84	5.73%

Prior Fiscal Year 2017 Revenue		
Year to Date	\$ Change	% Change
238.37	27.38	11.49%
*	*	N/A
13.42	20.51	152.83%
48.18	2.08	4.32%
8.77	0.45	5.16%
4.95	-0.99	-20.03%
4.30	0.69	16.08%
34.63	0.34	0.99%
352.62	50.46	14.31%

*Differences due to rounding

Transportation Fund By Major Element (In Millions)*

Fiscal Year 2018 Revenue by Month													
Tax Component	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date
Gasoline	6.71	6.94	5.32	8.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.54
Diesel Fuel	1.60	1.35	1.65	1.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.31
MV Purchase & Use	5.14	6.73	6.03	8.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26.24
Motor Vehicle Fees	7.18	7.45	6.54	7.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28.53
Other	1.90	2.03	1.96	2.37	0.00	2.71	0.00	0.00	0.00	0.00	0.00	0.00	10.97
Total	22.53	24.51	21.50	28.34	0.00	2.71	0.00	0.00	0.00	0.00	0.00	0.00	99.58

FY 2018 Revenue Target (a)		
Year to Date	\$ Change	% Change
27.81	(0.27)	-0.99%
6.31	(0.00)	-0.03%
26.19	0.05	0.18%
28.05	0.48	1.73%
7.11	1.15	16.20%
95.48	1.41	1.47%

Prior Fiscal Year 2017 Revenue		
Year to Date	\$ Change	% Change
27.69	-0.15	-0.52%
6.51	-0.20	-3.09%
24.58	1.66	6.76%
28.61	-0.08	-0.27%
6.20	2.06	33.27%
93.58	3.30	3.53%

TIB Fuel Fees													
Tax Component	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date
Gasoline	1.17	1.33	1.02	1.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.14
Diesel	0.17	0.16	0.18	0.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.69
Total	1.34	1.48	1.19	1.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.83

5.48	(0.27)	-6.06%
0.61	(0.00)	12.88%
6.08	(0.28)	-4.54%

0.67	0.02	2.59%
0.00	0.00	0.00%
0.67	0.02	2.59%

*Differences due to rounding

Education Fund By Major Element (In Millions)*

Fiscal Year 2018 Revenue by Month													
Tax Component	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date
Sales & Use	37.65	31.89	33.15	36.02	10.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149.55
Rooms & Meals	3.82	3.37	3.02	4.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.37
MV Purchase & Use	2.57	3.37	3.02	4.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.12
Lottery Transfer	1.00	2.15	1.76	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.41
Investment Income	0.00	0.13	0.15	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30
Total	45.05	40.90	41.10	46.87	10.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	184.74

FY 2018 Revenue Target (a)		
Year to Date	\$ Change	% Change
143.60	(4.89)	-3.40%
13.09	0.02	0.18%
13.09	0.02	0.18%
7.18	0.23	3.14%
0.33	(0.03)	-9.23%
180.86	(4.56)	-2.52%

Prior Fiscal Year 2017 Revenue		
Year to Date	\$ Change	% Change
136.62	2.10	1.54%
16.06	0.83	6.76%
12.29	0.83	6.76%
7.43	(0.02)	-0.30%
0.24	0.06	23.33%
172.64	3.66	2.12%

*Differences due to rounding

(a) Targets reflect Consensus Revenue Forecast adopted by the Vermont Emergency Board on July 27, 2018, in accordance with 32 V.S.A. §305a.

(b) Act 11 of 2018 changed State revenue and expense distributions to: (1) non-Motor Vehicle sales and use tax to the Education Fund, (2) 25% of the Meals and Rooms tax to the Education Fund; Both previously distributed to the General Fund; and (3) eliminating the General Fund appropriation and transfer to the Education Fund.