

STATE OF VERMONT - FY 2016 GOVERNOR'S BUDGET RECOMMENDATIONS

| Funding Sources | FY 2015 BUDGET ADJ. GOV. RECOMMEND (a) | FY 2016 GOV. RECOMMEND BUDGET (b) | % Change from BAA | All General Government | | | Total Human Services | | | GC/Medicaid/ LTC Federal & State Only |
|---|---|--|----------------------|------------------------|--------------------------------|--|----------------------|--------------------|----------------------|---|
| | | | | General Government | Property Tax Assistance (c) | Protection to Persons & Property | Corrections | Non-GC/Medicaid | | |
| General Fund (GF) | 1,405,940,926 | 1,467,801,939 | 4.40% | 42,059,427 | 35,688,851 | 132,079,462 | 147,594,555 | 167,426,993 | 342,972,385 | |
| Transportation Fund | 259,020,594 | 261,587,895 | 0.99% | 4,034,714 | - | 22,750,000 | - | - | - | |
| Education Fund (EF) | 1,514,319,727 | 1,555,850,283 | 2.74% | - | 10,065,000 | - | 2,065,735 | - | - | |
| Special Funds (d) | 606,056,930 | 669,243,184 | 10.43% | 10,224,361 | - | 80,362,376 | 1,370,892 | 73,845,756 | 365,373,912 | |
| Sub-Total | 3,785,338,177 | 3,954,483,301 | 4.47% | 56,318,502 | 45,753,851 | 235,191,838 | 151,031,182 | 241,272,749 | 708,346,297 | |
| Adjust for inter-fund appropriation: GF Transfer to EF | (295,816,793) | (300,378,103) | 1.54% | - | - | - | - | - | - | |
| Total State Funds after EF Transfer | 3,489,521,384 | 3,654,105,198 | 4.72% | 56,318,502 | 45,753,851 | 235,191,838 | 151,031,182 | 241,272,749 | 708,346,297 | |
| percent of total | 62.77% | 64.54% | | 1.54% | 1.25% | 6.44% | 4.13% | 6.60% | 19.38% | |
| Federal Funds | 1,980,024,285 | 1,966,531,888 | -0.68% | 1,040,195 | - | 52,831,535 | 470,962 | 343,922,190 | 1,012,859,439 | |
| Federal ARRA Funds (e) | 3,034,523 | 1,390,158 | -54.19% | - | - | 238,000 | - | - | - | |
| Total Funds Before Dedicated Dollars | 5,472,580,192 | 5,622,027,244 | 2.73% | 57,358,697 | 45,753,851 | 288,261,373 | 151,502,144 | 585,194,939 | 1,721,205,736 | |
| percent of total | 98.44% | 99.30% | | 1.02% | 0.81% | 5.13% | 2.69% | 10.41% | 30.62% | |
| Dedicated Sources | | | | | | | | | | |
| Local Match | 2,592,411 | 2,574,285 | -0.70% | - | - | - | - | - | - | |
| Enterprise Funds | 11,627,151 | 12,183,134 | 4.78% | 3,457,763 | - | 7,856,591 | - | - | - | |
| Debt Service Obligation Funds | 2,502,313 | 2,504,913 | 0.10% | - | - | - | - | - | - | |
| Pension Trust & Private Purpose Trust Funds | 70,056,243 | 22,535,714 | -67.83% | 13,204,896 | - | - | - | 25,000 | - | |
| Sub-Total | 86,778,118 | 39,798,046 | -54.14% | 16,662,659 | - | 7,856,591 | - | 25,000 | - | |
| Total Funds and Dedicated Sources | 5,559,358,310 | 5,661,825,290 | 1.84% | 74,021,356 | 45,753,851 | 296,117,964 | 151,502,144 | 585,219,939 | 1,721,205,736 | |
| | 100.00% | 100.00% | | 1.31% | 0.81% | 5.23% | 2.68% | 10.34% | 30.40% | |
| Funds Sources that are duplicated in the above | | | | | | | | | | |
| Internal Service Funds | 92,513,655 | 110,469,551 | 19.41% | 88,343,796 | - | - | 1,816,195 | - | - | |
| Interdepartmental Transfer | 61,723,281 | 65,432,684 | 6.01% | 9,378,798 | - | 11,454,881 | 624,799 | 33,660,688 | 40,000 | |
| Global Commitment Fund | 1,288,193,966 | 1,367,283,946 | 6.14% | - | - | 90,278 | 5,419,859 | 1,356,378,744 | 1,200 | |
| Total | 1,442,430,902 | 1,543,186,181 | 6.99% | 97,722,594 | - | 11,545,159 | 7,860,853 | 1,390,039,432 | 41,200 | |
| Memo: Total All Appropriations | 7,297,606,005 | 7,505,389,574 | 2.85% | 171,743,950 | 45,753,851 | 307,663,123 | 159,362,997 | 1,975,259,371 | 1,721,246,936 | |

NOTES (both pages):

- (a) FY 2015 Budget As Passed in H.885 plus other bills, adjusted by Rescission August 13, 2014, and Governor's budget adjustment recommendations presented to the General Assembly January 12, 2015.
- (b) FY 2016 Governor's Budget Recommendations presented to the General Assembly on January 15, 2015.
- (c) Includes Homeowner rebate; Renter rebate; reappraisal and listing payments; and municipal current use.
- (d) "Special Funds" also include: Fish & Wildlife, Next Generation, Tobacco, State Health Care Resources, and Transportation Infrastructure Bond Funds.
- (e) American Recovery & Reinvestment Act of 2009 (federal stimulus bill).

STATE OF VERMONT - FY 2016 GOVERNOR'S BUDGET RECOMMENDATIONS

| Funding Sources | Labor | General Education | Higher Education & Other | Natural Resources | Commerce & Community Development | Transportation | Debt Service | Other |
|---|-------------------|--------------------------|-------------------------------------|--------------------------|---|-----------------------|---------------------|-------------------|
| General Fund (GF) | 3,264,327 | 398,700,141 | 83,557,926 | 27,857,349 | 15,554,783 | - | 67,337,515 | 3,708,225 |
| Transportation Fund | - | - | - | - | - | 230,856,212 | 1,946,969 | 2,000,000 |
| Education Fund (EF) | - | 1,543,719,548 | - | - | - | - | - | - |
| Special Funds ^(d) | 3,363,869 | 21,174,267 | - | 49,306,200 | 22,736,544 | 22,063,587 | 628,420 | 18,793,000 |
| Sub-Total | 6,628,196 | 1,963,593,956 | 83,557,926 | 77,163,549 | 38,291,327 | 252,919,799 | 69,912,904 | 24,501,225 |
| Adjust for inter-fund appropriation: GF Transfer to EF | - | (300,378,103) | - | - | - | - | - | - |
| Total State Funds after EF Transfer | 6,628,196 | 1,663,215,853 | 83,557,926 | 77,163,549 | 38,291,327 | 252,919,799 | 69,912,904 | 24,501,225 |
| percent of total | 0.18% | 45.52% | 2.29% | 2.11% | 1.05% | 6.92% | 1.91% | 0.67% |
| Federal Funds | 26,941,460 | 128,546,812 | - | 24,342,993 | 21,030,940 | 354,545,362 | - | - |
| Federal ARRA Funds ^(e) | - | - | - | - | - | - | 1,152,158 | - |
| Total Funds Before Dedicated Dollars | 33,569,656 | 1,791,762,665 | 83,557,926 | 101,506,542 | 59,322,267 | 607,465,161 | 71,065,062 | 24,501,225 |
| percent of total | 0.60% | 31.87% | 1.49% | 1.81% | 1.06% | 10.81% | 1.26% | 0.44% |
| Dedicated Sources | | | | | | | | |
| Local Match | - | - | - | - | - | 2,574,285 | - | - |
| Enterprise Funds | - | - | - | - | 868,780 | - | - | - |
| Debt Service Obligation Funds | - | - | - | - | - | - | 2,504,913 | - |
| Pension Trust & Private Purpose Trust Funds | - | 9,304,818 | - | 1,000 | - | - | - | - |
| Sub-Total | - | 9,304,818 | - | 1,000 | 868,780 | 2,574,285 | 2,504,913 | - |
| Total Funds and Dedicated Sources | 33,569,656 | 1,801,067,483 | 83,557,926 | 101,507,542 | 60,191,047 | 610,039,446 | 73,569,975 | 24,501,225 |
| | 0.59% | 31.81% | 1.48% | 1.79% | 1.06% | 10.77% | 1.30% | 0.43% |
| Funds Sources that are duplicated in the | | | | | | | | |
| Internal Service Funds | - | - | - | - | - | 20,309,560 | - | - |
| Interdepartmental Transfer | 1,156,503 | 1,265,933 | - | 7,309,000 | 412,082 | 130,000 | - | - |
| Global Commitment Fund | - | 938,187 | 4,455,678 | - | - | - | - | - |
| Total | 1,156,503 | 2,204,120 | 4,455,678 | 7,309,000 | 412,082 | 20,439,560 | - | - |
| Memo: Total All Appropriations | 34,726,159 | 2,103,649,706 | 88,013,604 | 108,816,542 | 60,603,129 | 630,479,006 | 73,569,975 | 24,501,225 |