

State of Vermont Revenue - Fiscal Year 2018 vs. Target <sup>(a)</sup> and Prior Year

By Major Fund

General Fund By Major Element (In Millions)\*

Fiscal Year 2018 Revenue by Month													
Tax Component	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date
Personal Income	50.40	47.89	78.80	61.28	51.81	81.80	105.50	32.71	31.52	171.20	38.62	0.00	751.52
Sales & Use	23.65	20.05	21.07	24.03	20.12	19.28	29.08	19.26	18.63	23.17	18.99	0.00	237.32
Corporate	3.21	0.20	15.95	-5.94	-4.19	14.98	3.65	3.94	23.30	21.84	3.91	0.00	80.85
Meals & Room	14.51	16.77	17.53	15.43	15.51	10.78	15.15	13.96	15.57	14.73	11.35	0.00	161.29
Insurance Premium	0.56	6.79	0.97	0.45	7.27	1.85	0.91	26.85	2.55	0.70	8.77	0.00	57.68
Inheritance & Estate	1.26	0.65	0.53	2.50	4.08	1.01	1.77	0.39	2.35	1.45	5.53	0.00	21.52
Real Prop. Transfer	0.52	1.37	1.14	1.28	1.23	1.16	0.97	0.71	0.84	0.88	1.10	0.00	11.19
Other	8.20	9.10	9.00	8.34	8.75	8.79	10.24	8.63	9.02	8.56	7.60	0.00	96.23
<b>Total</b>	<b>102.32</b>	<b>102.82</b>	<b>144.99</b>	<b>107.36</b>	<b>104.58</b>	<b>139.62</b>	<b>167.27</b>	<b>106.46</b>	<b>103.78</b>	<b>242.54</b>	<b>95.87</b>	<b>0.00</b>	<b>1,417.60</b>

FY 2018 Revenue Target (a)		
Year to Date	\$ Change	% Change
716.96	34.56	4.82%
233.11	4.21	1.81%
63.38	17.47	27.56%
160.31	0.99	0.61%
56.54	1.14	2.02%
17.35	4.18	24.10%
11.15	0.04	0.34%
95.03	1.18	1.25%
1,353.83	63.77	4.71%

Prior Fiscal Year 2017 Revenue		
Year to Date	\$ Change	% Change
682.71	68.80	10.08%
223.77	13.55	6.06%
80.68	0.17	0.21%
153.65	7.64	4.98%
55.91	1.77	3.16%
15.85	5.68	35.85%
11.17	0.02	0.17%
99.10	-2.88	-2.91%
1322.85	94.75	7.16%

\*Differences due to rounding

Transportation Fund By Major Element (In Millions)\*

Fiscal Year 2018 Revenue by Month													
Tax Component	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date
Gasoline	6.75	7.00	7.47	6.47	6.48	5.74	7.10	5.49	6.83	6.35	5.79	0.00	71.47
Diesel Fuel	1.61	1.37	1.99	1.54	1.63	1.98	1.44	1.38	1.49	1.35	1.37	0.00	17.14
MV Purchase & Use	4.02	6.07	7.83	6.65	5.27	5.40	5.24	4.61	5.85	5.34	7.35	0.00	63.63
Motor Vehicle Fees	6.35	7.68	7.53	7.04	5.78	6.47	5.83	5.55	7.43	9.20	9.05	0.00	77.92
Other	1.39	1.71	1.80	1.30	1.89	2.71	1.49	1.41	1.88	1.38	2.02	0.00	18.97
<b>Total</b>	<b>20.13</b>	<b>23.84</b>	<b>26.62</b>	<b>23.00</b>	<b>21.04</b>	<b>22.29</b>	<b>21.10</b>	<b>18.44</b>	<b>23.48</b>	<b>23.62</b>	<b>25.57</b>	<b>0.00</b>	<b>249.12</b>

FY 2018 Revenue Target (a)		
Year to Date	\$ Change	% Change
71.14	0.33	0.46%
16.53	0.61	3.69%
62.30	1.33	2.13%
78.08	(0.16)	-0.21%
19.33	(0.36)	-1.85%
247.38	1.75	0.71%

Prior Fiscal Year 2017 Revenue		
Year to Date	\$ Change	% Change
71.27	0.20	0.27%
16.29	0.85	5.23%
59.02	4.61	7.82%
76.35	1.57	2.05%
17.65	1.32	7.47%
240.58	8.55	3.55%

TIB Fuel Fees													
Tax Component	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date
Gasoline	1.08	1.12	1.20	1.03	1.04	0.92	1.13	0.93	1.16	1.08	1.00	0.00	11.68
Diesel	0.15	0.15	0.22	0.16	0.16	0.19	0.16	0.15	0.18	0.14	0.13	0.00	1.79
<b>Total</b>	<b>1.23</b>	<b>1.27</b>	<b>1.41</b>	<b>1.19</b>	<b>1.20</b>	<b>1.10</b>	<b>1.30</b>	<b>1.08</b>	<b>1.34</b>	<b>1.22</b>	<b>1.14</b>	<b>0.00</b>	<b>13.48</b>

FY 2018 Revenue Target (a)		
Year to Date	\$ Change	% Change
11.71	0.33	-0.18%
1.73	0.61	3.48%
13.44	0.94	6.98%

Prior Fiscal Year 2017 Revenue		
Year to Date	\$ Change	% Change
1.92	-0.13	-6.95%
0.00	0.00	0.00%
1.92	(0.13)	-6.95%

\*Differences due to rounding

Education Fund By Major Element (In Millions)\*

Fiscal Year 2018 Revenue by Month													
Tax Component	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date
Sales & Use	12.73	10.80	11.35	12.94	10.83	10.38	15.66	10.37	10.03	12.48	10.22	0.00	127.79
MV Purchase & Use	2.01	3.03	3.92	3.33	2.64	2.70	2.62	2.30	2.92	2.67	3.67	0.00	31.82
Lottery Transfer	1.00	1.98	2.29	2.16	1.56	1.44	2.60	2.45	1.92	2.83	1.87	0.00	22.09
Investment Income	0.00	0.11	0.11	0.02	0.02	0.07	0.02	0.00	-0.01	0.12	0.08	0.00	0.54
<b>Total</b>	<b>15.75</b>	<b>15.92</b>	<b>17.67</b>	<b>18.45</b>	<b>15.04</b>	<b>14.58</b>	<b>20.90</b>	<b>15.12</b>	<b>14.86</b>	<b>18.10</b>	<b>15.84</b>	<b>0.00</b>	<b>182.23</b>

FY 2018 Revenue Target (a)		
Year to Date	\$ Change	% Change
125.52	2.27	1.81%
31.15	0.66	2.13%
21.20	0.88	4.17%
0.49	0.05	10.30%
178.36	3.87	2.17%

Prior Fiscal Year 2017 Revenue		
Year to Date	\$ Change	% Change
120.49	7.30	6.06%
29.51	2.31	7.82%
21.41	0.68	3.17%
0.35	0.18	50.98%
171.76	10.46	6.09%

\*Differences due to rounding

(a) Targets reflect Consensus Revenue Forecast adopted by the Vermont Emergency Board on January 18, 2018, in accordance with 32 V.S.A. §305a.