

State of Vermont Revenue - Fiscal Year 2017 vs. Target <sup>(a)</sup> and Prior Year

By Major Fund

General Fund By Major Element (In Millions)\*

Fiscal Year 2017 Revenue by Month														FY 2017 Revenue Target (a)			Prior Fiscal Year 2016 Revenue		
Tax Component	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date	Year to Date	\$ Change	% Change	Year to Date	\$ Change	% Change
Personal Income	48.79	42.87	79.95	66.04	36.13	74.91	109.22	39.93	13.64	140.09	33.68	73.74	758.99	770.30	-13.85	-1.80%	746.99	9.46	1.27%
Sales & Use	23.25	18.99	19.58	22.78	19.14	18.93	27.65	17.40	17.18	20.81	18.06	21.08	244.85	248.37	-3.51	-1.41%	240.99	3.87	1.61%
Corporate	3.11	2.90	17.50	4.36	1.12	8.87	1.38	1.49	17.85	15.52	4.05	15.08	93.22	76.30	19.46	25.51%	116.98	-21.22	-18.14%
Meals & Room	14.00	16.26	15.79	15.42	14.77	9.86	14.60	13.87	15.58	12.50	10.99	11.70	165.34	165.80	-0.45	-0.27%	154.15	11.20	7.26%
Insurance Premium	0.57	6.71	1.02	0.57	7.33	0.97	1.50	22.80	6.37	0.70	7.37	1.04	56.95	57.30	-0.35	-0.61%	56.25	0.70	1.25%
Inheritance & Estate	4.91	0.75	2.06	-0.54	0.22	2.01	0.46	0.93	0.91	1.94	2.18	0.82	16.67	17.30	-0.63	-3.64%	12.51	4.16	33.27%
Real Prop. Transfer	1.11	1.64	1.15	1.08	1.09	1.09	0.84	0.49	0.60	0.99	1.10	2.05	13.22	12.80	-0.24	-1.89%	11.52	1.03	8.96%
Other	12.77	6.60	7.28	10.62	7.52	10.69	10.21	7.63	9.59	8.54	7.67	8.60	107.71	107.75	0.62	0.57%	73.04	35.32	48.36%
<b>Total</b>	<b>108.50</b>	<b>96.71</b>	<b>144.33</b>	<b>120.34</b>	<b>87.33</b>	<b>127.33</b>	<b>165.86</b>	<b>104.55</b>	<b>81.71</b>	<b>201.10</b>	<b>85.10</b>	<b>134.10</b>	<b>1,456.95</b>	<b>1,455.91</b>	<b>1.05</b>	<b>0.07%</b>	<b>1412.42</b>	<b>44.53</b>	<b>3.15%</b>

\*Differences due to rounding

Transportation Fund By Major Element (In Millions)\*

Fiscal Year 2017 Revenue by Month														FY 2017 Revenue Target (a)			Prior Fiscal Year 2016 Revenue		
Tax Component	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date	Year to Date	\$ Change	% Change	Year to Date	\$ Change	% Change
Gasoline	6.81	7.08	7.45	6.66	6.73	6.02	6.70	5.44	6.54	5.98	5.85	6.95	78.22	78.20	0.02	0.02%	78.02	0.20	0.26%
Diesel Fuel	1.56	1.34	1.83	1.53	1.46	1.69	1.42	1.20	1.69	1.25	1.30	1.71	18.00	19.10	-1.10	-5.77%	18.31	-0.31	-1.69%
MV Purchase & Use	3.29	5.85	7.66	5.99	4.87	5.58	4.50	4.14	5.13	5.13	6.88	9.81	68.82	68.87	-0.04	-0.06%	66.76	2.07	3.09%
Motor Vehicle Fees	6.11	7.77	7.43	6.88	5.83	6.02	5.42	5.36	7.95	8.86	8.72	9.88	86.23	89.00	-2.77	-3.12%	81.96	4.26	5.20%
Other	1.31	0.99	1.42	1.58	1.71	1.95	2.28	1.18	1.91	1.69	1.64	2.27	19.92	19.30	0.62	3.21%	19.56	0.36	1.84%
<b>Total</b>	<b>19.09</b>	<b>23.03</b>	<b>25.79</b>	<b>22.65</b>	<b>20.60</b>	<b>21.25</b>	<b>20.33</b>	<b>17.31</b>	<b>23.22</b>	<b>22.91</b>	<b>24.39</b>	<b>30.61</b>	<b>271.17</b>	<b>274.47</b>	<b>-3.28</b>	<b>-1.19%</b>	<b>264.61</b>	<b>6.58</b>	<b>2.49%</b>

TIB Fuel Fees													
Tax Component	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date
Gasoline	1.09	1.13	1.20	1.07	1.08	0.96	1.08	0.90	1.05	0.96	0.99	1.15	12.66
Diesel	0.16	0.15	0.41	0.16	0.16	0.18	0.14	0.13	0.18	0.15	0.09	0.18	2.10
<b>Total</b>	<b>1.25</b>	<b>1.28</b>	<b>1.61</b>	<b>1.23</b>	<b>1.24</b>	<b>1.14</b>	<b>1.23</b>	<b>1.03</b>	<b>1.23</b>	<b>1.11</b>	<b>1.08</b>	<b>1.33</b>	<b>14.77</b>

FY 2017 Revenue Target (a)			Prior Fiscal Year 2016 Revenue		
Year to Date	\$ Change	% Change	Year to Date	\$ Change	% Change
12.52	12.66	1.15%	13.02	-0.36	-2.80%
2.05	2.10	2.85%	1.93	0.18	9.20%
<b>14.56</b>	<b>14.77</b>	<b>101.39%</b>	<b>14.95</b>	<b>(0.19)</b>	<b>-1.25%</b>

\*Differences due to rounding

Education Fund By Major Element (In Millions)\*

Fiscal Year 2017 Revenue by Month														FY 2017 Revenue Target (a)			Prior Fiscal Year 2016 Revenue		
Tax Component	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date	Year to Date	\$ Change	% Change	Year to Date	\$ Change	% Change
Sales & Use	12.52	10.23	10.54	12.27	10.31	10.19	14.89	9.37	9.25	11.21	9.72	11.35	131.84	133.74	-1.89	-1.41%	129.76	2.08	1.61%
MV Purchase & Use	1.65	2.92	3.83	3.00	2.43	2.79	2.25	2.07	2.57	2.56	3.44	4.90	34.41	34.43	-0.02	-0.06%	33.38	1.03	3.09%
Lottery Transfer	1.00	2.21	1.65	1.72	2.15	1.76	2.22	2.43	1.96	1.88	2.43	4.11	25.52	24.60	0.92	3.75%	26.40	-0.88	-3.34%
Investment Income	0.00	0.05	0.05	0.02	0.01	0.04	0.02	0.02	0.00	0.10	0.06	0.02	0.38	0.25	0.13	50.36%	0.17	-0.04	-25.42%
<b>Total</b>	<b>15.17</b>	<b>15.41</b>	<b>16.07</b>	<b>17.00</b>	<b>14.91</b>	<b>14.77</b>	<b>19.39</b>	<b>13.88</b>	<b>13.78</b>	<b>15.75</b>	<b>15.65</b>	<b>20.39</b>	<b>192.15</b>	<b>193.02</b>	<b>-0.86</b>	<b>-0.45%</b>	<b>189.71</b>	<b>2.44</b>	<b>1.29%</b>

\*Differences due to rounding

(a) Targets reflect Consensus Revenue Forecast adopted by the Vermont Emergency Board on January 19, 2017, in accordance with 32 V.S.A. §305a.