

TABLE 3
Capital Assets at Fiscal Year End
(Net of depreciation, amounts in thousands)

	Governmental Activities		Business Activities		Total Primary Government	
	2012	2011	2012	2011	2012	2011
Land, Land Use Rights, and						
Land Improvements.....	\$ 117,465	\$ 114,141	\$ -	\$ -	\$ 117,465	\$ 114,141
Construction in Progress.....	490,630	439,533	-	-	490,630	439,533
Works of Art.....	136	136	-	-	136	136
Buildings and Improvements.....	242,487	245,633	16	23	242,503	245,656
Machinery and Equipment.....	58,663	54,138	729	834	59,392	54,972
Infrastructure.....	1,041,216	983,474	-	-	1,041,216	983,474
Totals.....	<u>\$ 1,950,597</u>	<u>\$ 1,837,055</u>	<u>\$ 745</u>	<u>\$ 857</u>	<u>\$ 1,951,342</u>	<u>\$ 1,837,912</u>

Note: Many component unit, municipal and non-profit organizations' capital construction projects and acquisitions are financed by the State, but the assets are actually owned by these other organizations. Therefore, these capital assets are recorded on the financial statements of these owning organizations and not listed on the books of the State. But the general obligation bonds issued by the State to finance these capital assets are reported as a liability of the State's governmental activities. At June 30, 2012, the State has \$217.2 million of general obligation bonds outstanding related to capital assets of these organizations. (Source: Pages 28-29 of the Comprehensive Annual Financial report for the fiscal year ended June 30, 2011.)